

DFA OBFM REVENUE SHORTFALL PROJECTION WORKSHEET
February 2 2010

	FY10 Appropriated	Actual at 1/31/10 assuming remaining month's estimates are met	YTD Shortfall	
Unencumbered GF (beginning) Cash	\$7,405,000	\$7,325,316	(\$79,684)	
FY10 General Fund Revenue Estimate	<u>\$4,898,479,250</u>	<u>\$4,674,932,641</u>	(\$223,546,609)	(not inclusive of special fund cut transfers in)
	\$4,905,884,250	\$4,682,257,957	(\$223,626,293)	
FY 09 GF Revenue Collections through 1/31/09		\$2,579,703,254	54.539%	
FY 09 Total GF Revenue Collections (excluding transfer in from WCSF)		\$4,729,998,654		
FY 10 GF Revenue Collections through 1/31/10 (excluding special fund cut transfers in)		\$2,386,618,055		
Less: one time settlements included in YTD collections		<u>(\$43,511,738)</u>		
FY 10 GF Revenue Collections through 1/31/09 net of \$43.5M settlement		\$2,343,106,317		
PROJECTED FY 10 Total GF Revenue Collections based on actual performance to-date		\$4,339,699,568		
PROJECTED FY 10 Total GF Revenue Shortfall for FY 10 Full Year		(\$558,779,682)		
Plus: Unencumbered GF Cash Balance Forward Shortfall		<u>(\$79,684)</u>		<i>Which means we missed the sine die estimate by:</i>
Scenario #1 - General Fund Shortfall benchmarked against last FY		(\$558,859,366)	-11.409%	
Scenario #2 - Project remainder of FY10 at -8.53% for each month (same as YTD avg)		(\$418,819,527)	-8.550%	
Scenario #3 - Project remainder of FY10 at -11.16 for each month (assumes Jan repeats)		(\$479,002,201)	-9.779%	
AVERAGE OF 3 METHODS		(\$485,560,365)	-9.912%	
Scenario #2 with Dec EEF estimate		\$458,540,008	\$21,040,008	Difference fm \$437.5M \$21M
				Difference rounded \$21M
				Total Projected FY 10 Cuts \$458.5